SERVICE SECTOR: A GROWING SECTOR IN INDIA

MR. SIDDAPPA*; MR. SANTHOSH C.M.**

*ASSISTANT PROFESSOR,
DEPARTMENT OF P.G. STUDIES AND RESEARCH IN COMMERCE,
VIJAYANAGARA SRI KRISHNADEVARAYAUNIVERSITY

** GUEST FACULTY,
DEPARTMENT OF P.G. STUDIES AND RESEARCH IN COMMERCE,
VIJAYANAGARA SRI KRISHNADEVARAYAUNIVERSITY

ABSTRACT
The Indian service sector accounts for a large part of the Indian economy – be it in terms of employment potential or its contribution to the national income. Making-up for almost 60 per cent of Asia’s third largest economy, the industry spans from sophisticated fields like telecommunications, satellite mapping, and computer software to simple services like those performed by the barber, the carpenter, and the plumber; highly capital-intensive activities like civil aviation and shipping to employment-oriented activities like tourism, real estate, and housing; infrastructure-related activities like railways, roadways, and ports to social sector related activities like health and education. Thus, there is no ‘concrete and definite’ definition of services.

KEY WORDS: Largest Economy, Sophisticated Fields, Highly Capital-intensive, Employment-oriented.