THE PERFORMANCE OF GRAMEEN FINANCIAL SERVICES PVT. LTD.

M. VEENA. URS

RESEARCH SCHOLAR,
DOS IN B.N.BAHADUR INSTITUTE OF MANAGEMENT SCIENCES,
MANASAGANGOTRI, UNIVERSITY OF MYSORE, MYSORE, KARNATAKA, INDIA.

ABSTRACT

Micro Finance services – Including Savings, Credit and Insurance services should be provided for the poor specially for women to enable them to, Finance & develop their business, increase their income earning capacity, and enjoy an improved quality of life. Micro finance has been an important tool in poverty alleviation, empowerment of women and in bringing about financial inclusion. It is an important sector which would improve the living conditions of the poor and lead to the development of the country.

In India, microfinance mainly operates through Self Help Group (SHGs), Non Government Organizations (NGOs), and Micro Finance Institutions. commercial Banks, Regional Rural Banks and cooperatives. Grameen Financial Services Pvt. Ltd (NBFC-MFI) has made a remarkable contribution for the uplift of the poor specially for women. It has achieved a position of being one of the most efficient MFIs in terms of Productivity, Efficiency and operational sustainability. Since the inception to till date the journey has been focused on providing financial and non financial services and striving hard to improve the economic conditions of the poor.

KEYWORDS: Self Help Group (SHGs), Non Government Organizations (NGOs), and Micro Finance Institutions.

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