ROLE OF CORPORATE GOVERNANCE FOR SUSTAINABLE GROWTH AND DEVELOPMENT

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ABSTRACT
Growth is the word for which every business aspire for on continuous basis throughout its existence (life cycle). It’s not only the business as an economic unit which want growth but it also extends to the various stakeholders which are in one way or the other are connected with the business. Be it the shareholders, employees, customers and above all the society from which business takes its inputs and for which it converts those inputs into outputs for its longer survival and simultaneously generate resources or wealth in terms of profits and values for meeting its current demand and preserving and maintaining its health for meeting its future demands. so the only term growth is not sufficient to describe the thing for which business aspire for, it is the achievement of the sustainable growth and development which keeps the business floating during its various stages of life cycle and which makes the business strong and powerful enough so that it can face the various challenges and exploit the various opportunities provided by the external as well as internal environment and develop itself progressively.

KEYWORDS: business, shareholders, employees, customers.

References