FINANCIAL PERFORMANCE OF CO-OPERATIVE SOCIETY
A CASE STUDY IN SIRSI DISTRICT

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ABSTRACT
Cooperative movement took its birth in England for the first time in the 18th century. Robert Owen, a labor leader introduced cooperative movement to the world. Then in Germany, Denmark, Russia, Japan, cooperative movement was started. In India cooperative movement came into existence in 1904. The first ever Cooperative Societies Act facilitated to make credit available to the farmers affected by consistent drought conditions. This was the beginning of cooperative movement. The object of cooperative credit societies act was to wean away farmers and artisans from the clutches of local money lenders. In order to provide further strength to the base level cooperatives, “Cooperative Societies Act 1912” was enacted for setting up non credit cooperatives in the spheres of marketing, consumers, textiles housing etc.