A NOTE ON INDIA’S EMERGING MIDDLE CLASS

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ABSTRACT
In the emerging markets of the world, the middle class is becoming more important economically as well as politically. One of the more noticeable outcomes of the recent socio-economic and political processes in India has been the emergence of the socio-economic group described as the ‘middle class’. By all reasonable estimates, the strength of the middle class in India is bigger in size than the entire population of many nations. The emergence of the middle class was facilitated by modern education and the consequent work opportunities available in offices set up for commercial, administrative and other purposes by the colonial government. Over the last two decades, the Indian middle class has been celebrated for its economic achievements in the new global economy. The aim of this paper is to examine an overview of global middle class and the emergence and growth of middle class in India.

KEYWORD: Middle Class, China, India, consumer market,