A STUDY ON THE IMPACT OF REGULATORY ANNOUNCEMENTS ON PRICE VOLATILITY AND TRADING VOLUME IN RELATION TO INFORMATION TECHNOLOGY SECTOR

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ABSTRACT

In this paper, an attempt has been made to find out the invariant relationship between the regulatory announcements given by the company and other statutory bodies and its impact on the stock prices of the I.T sector and the trading volume for the same respectively in the last year.

The Information Technology Industry of India dates back to 1967 when the Tata Group in collaboration with Burroughs set up the first software zone, SEEPZ in Mumbai. In 1973 SEEPZ became the first software export zone which saw 80% of the software export in the 1980s. Since then, the IT sector of India has grown by leaps and bounds and has acquired India a brand name in the IT and ITES (Information Technology Enabled Services) sector in the global scenario. The major hubs for the IT export sector are Bangalore, Chennai, Hyderabad, Delhi, Mumbai and Kolkata. Bangalore has earned the sobriquet, ‘The Silicon Valley of India’ owing to the maximum IT export (generating 77% of the net IT export revenue of India).

As a result, this study will provide the necessary impetus with respect to the above mentioned study especially in an era of financial distress and stock market competitiveness to gauge and understand fluctuations and identify trading opportunities.

KEYWORD: relationship, Technology, India.

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Online Resources:

⇒ SEBI
⇒ Moneycontrol
⇒ NSEIndia
⇒ BSEIndia
⇒ Businesstoday