A STUDY ON INITIAL PUBLIC OFFERING

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ABSTRACT

The IPO trend came in India in the eighties when a large number of companies, organization came out with public issues, which triggered a growth in the primary market. Historically, IPOs received high initial first day gains compared to the market performance. These gains reflect external factors and not the company’s true value. This study attempts to identify variables behind high initial gains for Indian IPOs using earlier data, analyzing their performance and testing them over a sample of Indian IPOs to examine the influence of non-fundamental factors is taken as the problem of the study. The study concludes that The IPO can be a good guide for a common man to invest in share market. There won’t be any risk in investment by analyzing the market and history of companies. IPO has been one of the most important generators of funds for the small companies making them big and given a new vision in past and it is still continuing its work and also for many coming years.

KEY WORDS: IPO, Public Issues, Indian IPO, IPO Listing Price, Last Traded Price.

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