INDIA’S FOREIGN TRADE SINCE 1947-2015: AN EXPLORATORY STUDY

KULDEEP SINGH
RESEARCH SCHOLAR, UNIVERSITY BUSINESS SCHOOL
PANJAB UNIVERSITY, CHANDIGARH.

ABSTRACT

Indian foreign trade has come a long way in value terms from the time of gaining independence in 1947. The total value of India’s merchandise exports increased from in 1950-51 to in 2014-15. After liberalization of 1991, Indian trade growth has picked up the pace. In the last decade and at present, the composition of trade is dominated by manufactured goods and services. The share of exports of Indian service sector in global exports is more than double of that of Indian manufacturing exports. Under the Central government’s campaign “MAKE IN INDIA”, new projects will be coming up in the future in our country. This present paper focuses on the foreign trade of India since 1947 to 2015.

KEYWORDS: Foreign trade, India, Liberalization, Trade composition, Trade direction.

References

22. www.commerce.nic.in
23. www.rbi.org.in