SOCIAL SECURITY INITIATIVES BY THE GOVERNMENT: NEED AND CRITICAL ANALYSIS

SAKSHI KUCHHAL
UNIVERSITY OF DELHI.

ABSTRACT

Traditionally, social security was the responsibility of the family but post reforms, Indian society is becoming more individualistic like the west and there is an increasing need for institutionalization of social security. Also the number of people working in the unorganized sector (90% of the workforce as per the Report of the Committee on Unorganized Sector Statistics Feb2012) in India is huge. These people are not covered by any formal insurance. This puts the onus on the government to provide social security to its people, as is the case in most developed nations of the world. Therefore, Government of India has come out with three new social security schemes. The present paper highlights the benefits that these schemes hold for the people of India and the areas in which they lack.

KEYWORDS: social, security, schemes.

REFERENCES


5. Financialservices.gov.in

6. www.thehindu.com

7. www.wikipedia.com