A STUDY OF FINANCIAL ACTIVITY OF AGRICULTURAL PRODUCE MARKETING COMMITTEE (APMCS) OF RAIPUR DISTRICT

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ABSTRACT:
Indian economy is primarily an agricultural economy. The very existence of economic activities of the entire people is related to the state and health of this sector. In India, about 70 per cent of the people are engaged in agricultural and about 50 per cent of the national income originates from agriculture. Hence the level of efficiency and productivity in agriculture more or less determines the efficiency of Indian economy. The need for regulated market in India, because the sales are not done by the open auction system, the farmers interest is often affected even in open auction there may be a tacit mutual understating among the bidders not to bid high. For putting mal practices to an end, marketing commodities with strong representation of farmer’s interest are necessary. A number of unfair practices like short weights, unwarranted deductions and higher rate of commission and other market charges prevalent in most of mandis take away a substantial share of the price paid by the purchasers and place the farmers at a disadvantage. In order to safe guard the interests of producers and consumers Agricultural produce marketing committees were formed. APMC s support the farmers in every aspect. APMC has various sources of revenue income such as market fees, license fees, rent income, interest received etc. Profit or loss of APMC depends upon the revenue earn by the APMC, that is depends on arrival of agricultural produce in market yard.

KEY WORDS: Agricultural produce marketing committee, Apmcs of Raipur district, sources of income, status of income of Raipur district APMCs.