RECESSION AND INDIAN ECONOMY

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ABSTRACT
The purpose of this paper is to study the impact of US recession on various aspects of Indian economy. For studying the impact on Indian economy, various secondary sources have been used. This study found that US recession 2008 had influenced export growth rate, FII, GDP, employment, stock prices, Industrial production in various degrees and analyzed that chain affect transferred the impact from one sector to another. This paper will help in understanding the consequences of global recession and thus the need of taking proactive actions to avoid future losses.

KEY WORDS: Balance of payment, Employment, Export, Foreign Institutional Investment, Indian economy, Recession, Sub-prime Crisis.

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