NAGOYA PROTOCOL –
A WAY AHEAD IN PROTECTING THE GENETIC RESOURCES

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ABSTRACT
With Sustainable Development becoming the mantra for holistic development, one of the major concerns is the conservation and preservation of biodiversity. Convention of Biodiversity of Rio Declaration of 1992 deals with the issue highlighting on the Concepts of Prior Informed Consent – PIC and Access and Benefit Sharing - ABS i.e. Fair and Equitable Benefit Sharing. Bonn Guidelines assists the same. It is Nagoya Protocol which makes a sincere attempt to address issues of ABS and the Rights of the Indigenous people, in preserving and conserving the Biodiversity including the genetic diversity. The author makes a humble attempt to scale the provisions and tries to fathom whether this is a step in the forward direction?

KEY WORDS: Holistic development, Biodiversity, Genetic resources.