INCLUSIVE GROWTH AND EDUCATION IN INDIA

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ABSTRACT

Human capital together with other factors of production makes a significant contribution in economic growth. Education plays a pivotal role in human capital formation and thus helps in the development of a society and the country’s economy. This is the reason why investment in education has been considered as an important component of ‘inclusive growth’ agenda of the Government of India. It has been given a high priority in the development policy objectives in India. However, the expansion of education has been remarkably slow in the country as compared to some of the other Asian countries. Besides, the quality of education has also been dismal. Policy makers see Right to education act, 2009 as a significant movement in the right direction in the expansion of education. The main objective of the study is to analyze relationship between education and economic growth. The study also focuses on how education helps in poverty alleviation and thereby inclusive economic development.

KEY WORDS: Inclusive growth, Economic development, Right to education, Poverty alleviation.

References