TEST OF WEAK FORM EFFICIENCY OF INDIAN CAPITAL MARKET

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ABSTRACT
Efficient markets are markets in which the flow of relevant information regarding investment options is easily accessed and reliable. In a market situation of this type, anyone who is involved in trading activity is able to make use of the information to assess the past performance of the security in question. This study had been conducted to achieve the following objective to trace the trend of the movement of stock market index over the study period to known whether the prices of the skips follow random walk to test weak form efficiency of Indian Capital Market.

KEY WORDS: Efficient Markets, Random Walk, Weak Form Efficiency, Capital Market.

References: