ROLE OF PUBLIC PRIVATE PARTNERSHIP FOR INFRASTRUCTURE DEVELOPMENT IN INDIA: ISSUES AND CONCERNS

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ABSTRACT
Public Private Partnerships have emerged as one of the latest and successful instruments of public finance, and increasingly adopted by both developed and developing countries for building and rebuilding their infrastructure framework. The main purpose of the paper is to provide insight into the public-private partnership for infrastructure development in India. This paper attempts has been made to examine the current issues of infrastructure development in India. The paper focus is on key issues: whether public-private partnership facilitates innovation, policies and framework. Public-private partnership is a delivery model for new infrastructure to meet social needs that should only be used where it can be demonstrated that it offers greater value for money for the public sector compared with other forms of procurement. The Government of India is putting in a lot of efforts to achieve all-round infrastructure development for its citizens. Furthermore, some recommendations are proposed to assist Public Private Parternership for providing better finance services in infrastructure development. The paper concludes with a positive note that PPP is a tool for all-round infrastructure development and the benefits depend on how such tools are utilized by the policy and decision-makers.

KEYWORDS: Public-Private, Partnership, Infrastructure development, Innovation.

REFERENCES


