CONCEPT OF GREEN FINANCE IN INDIA

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ABSTRACT
Concept of green finance can be regarded as innovative in the field of finance; as the term describes a broad range of funding for environment oriented technologies, projects, industries or businesses. The principal objective of this paper is to study what green finance is all about and would verify if this concept is viable in India for balancing the ecological depreciation due to assimilation of carbon gases in atmosphere. Green finance is a core part of low carbon green growth because it connects the financial industry, environmental improvement and economic growth and all these are essential for country like India to sustain in long run. Since, the topic has been studied through macro- level approach; and for the purpose exploratory method has been used. Through this paper I have tried to explain the concept with detail exposure to key words and Indian framework.

KEY WORDS: Green finance, financial industry, Environmental improvement, Economic Growth.

References

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