ABSTRACT

Internet banking and other modes of e-banking have been a blessing for banking as far as speed, convenience and cost of delivery is concerned, but alongside it has brought many risks. It has also brought about a new orientation to risks and even new forms of risks. Technology plays a significant part both as source and tool for control of risks. Because of rapid changes in information technology, there is no finality either in the types of risks or their control measures. Both evolve continuously. The thrust of regulatory action in risk control has been to identify risks in broad terms and to ensure that banks have minimum systems in place to address the same and that such systems are reviewed on a continuous basis in keeping with changes in technology.

KEY WORDS: banking risks, risk management, electronic banking, principles of risk management, security problems.

REFERENCES


