GOLD CURRENCY AND REALITY: SCHEMATIC ABSTRACTION

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ABSTRACT

This research paper is about the realization of a system, that which could make use of the redundantly stored resource in a more fruitful way. This research paper visualizes the concept of gold which could be used as an asset to generate the gold derived currency. This gold currency could be used in the international transactions and this could give the economies, especially when down, an added boost as the gold currency could be valued at internationally standardized prices.

When used with due caution and financial prudence this could make the physical asset a truly valued asset. Also, the bullion balance-sheet could be a very important feature, which could be related to the prospects of the immediate future.

KEYWORDS: Bullion balance-sheet, Bullion-Derived-Instruments (BDI), Gold currency.

REFERENCES