THE CURRENT CONFIGURATION OF COOPERATIVE BANKS IN INDIA – STRUCTURE, PROSPECTS AND CHALLENGES

PROF. P. VISWANADHAM*; ASNAKEMINWYELETABEBE**

*(MBA, M.COM., PHD)
ANDHRA UNIVERSITY, COLLEGE OF ARTS AND COMMERCE, DEPARTMENT OF COMMERCE AND MANAGEMENT STUDIES
VISAKHAPATNAM, ANDHRA PRADESH, INDIA.

**(PHD SCHOLAR, FULL-TIME REGULAR PROGRAM)
ANDHRA UNIVERSITY, COLLEGE OF ARTS AND COMMERCE, DEPARTMENT OF COMMERCE AND MANAGEMENT STUDIES
VISAKHAPATNAM, ANDHRA PRADESH, INDIA.

ABSTRACT
This paper attempts to address basic issues relating to cooperative banks. The paper, drawing on extant relevant literature (researches and case studies) and reports from different sources, presents the current structure, prospects and challenges of cooperative banks in India. It consists of four sections. The first section is an introduction on the evolution, nature, importance and principles of cooperatives in general. Description of cooperative banks is also included in the first section. Section two deals with cooperative banks in India and their current structure. Discussion on the existing and potential prospects and challenges, emphasizing on the managerial practices and organizational strategies, facing the cooperative banks in India is made in the third section. The last section presents conclusion and recommendations.

KEY WORDS: Cooperatives, Cooperative Banks, Indian Cooperative Banks, Managerial Practice, Organizational Strategies.

REFERENCES
3. Chapter IV- co-operative movement in India.
9. Mandira Sarma, 2008, Current development in cooperative banking in India, Indian council for research on international Economic relations (ICRIER), Core 6A, India Habitat centre, Lodi Road, New Delhi, 110 003 India.
10. Wikipedia, the free encyclopedia.